

Submitted by: Chair of the Assembly
at the Request of the Mayor
Prepared by: Anchorage Community Development
Authority
For Reading: June 26, 2007

CLERK'S OFFICE

APPROVED

Date: 7-17-07

ANCHORAGE, ALASKA

AR NO. 2007- 156

A RESOLUTION OF THE MUNICIPALITY OF ANCHORAGE APPROPRIATING AN AMOUNT NOT TO EXCEED ONE MILLION FIVE HUNDRED THOUSAND DOLLARS (\$1,500,000) AS A CONTRIBUTION FROM THE PORT OF ANCHORAGE CAPITAL IMPROVEMENT FUND (571) TO THE ANCHORAGE COMMUNITY DEVELOPMENT AUTHORITY FUND (598) AND REVISING THE ANCHORAGE COMMUNITY DEVELOPMENT AUTHORITY 2007 CAPITAL IMPROVEMENT BUDGET FOR GRAVEL REMOVED FROM THE TAK'ATNU DEVELOPMENT SITE AND RELATED COSTS.

THE ANCHORAGE ASSEMBLY RESOLVES:

Section 1. That an amount not to exceed One Million Five Hundred Thousand Dollars (\$1,500,000) is hereby appropriated as a contribution from the Port of Anchorage Capital Improvement Fund (571) to the Anchorage Community Development Authority Fund (598) for gravel removed from the Hollywood Vista redevelopment site and related costs.

Section 2. That the Approved 2007 Anchorage Community Development Authority Capital Improvement Budget is hereby revised as follows:

2007 Capital Improvement Budget

<u>Fund</u>	<u>As Approved</u>	<u>As Revised</u>
598	\$3,085,832	\$4,585,832

Section 3. That this resolution shall take effect immediately upon passage and approval by the Anchorage Assembly.

PASSED AND APPROVED by the Anchorage Municipal Assembly this 17th day of July, 2007.

Chair

ATTEST:

Sandra S. Givens
Municipal Clerk



**MUNICIPALITY OF ANCHORAGE
ASSEMBLY MEMORANDUM**

No. AM 400 -2007

Meeting Date: June 26, 2007

FROM: MAYOR

SUBJECT: A RESOLUTION OF THE MUNICIPALITY OF ANCHORAGE APPROPRIATING AN AMOUNT NOT TO EXCEED ONE MILLION FIVE HUNDRED THOUSAND DOLLARS (\$1,500,000) AS A CONTRIBUTION FROM THE PORT OF ANCHORAGE CAPITAL IMPROVEMENT FUND (571) TO THE ANCHORAGE COMMUNITY DEVELOPMENT AUTHORITY FUND (598) AND REVISING THE ANCHORAGE COMMUNITY DEVELOPMENT AUTHORITY 2007 CAPITAL IMPROVEMENT BUDGET FOR GRAVEL REMOVED FROM THE TAK'ATNU DEVELOPMENT SITE AND RELATED COSTS.

On April 20, 2007 the Anchorage Assembly approved AO 2007-57/AM 233-2007 waiving permitting requirements related to gravel extraction from the Tak'atnu Development on Government Hill, also known as the Hollywood Vista Redevelopment site. AM 233-2007 included attachments describing conditions of extraction and delivery of the gravel to the Port of Anchorage. The attached resolution contributes funds from the Port of Anchorage to ACDA, with which ACDA will reimburse the developer, Jaguar Development Group, LLC for costs related to gravel extraction, delivery to the Port and related costs.

THE ADMINISTRATION RECOMMENDS APPROVAL OF THE RESOLUTION OF THE MUNICIPALITY OF ANCHORAGE APPROPRIATING AN AMOUNT NOT TO EXCEED ONE MILLION FIVE HUNDRED THOUSAND DOLLARS (\$1,500,000) AS A CONTRIBUTION FROM THE PORT OF ANCHORAGE CAPITAL IMPROVEMENT FUND (571) TO THE ANCHORAGE COMMUNITY DEVELOPMENT AUTHORITY FUND (598) AND REVISING THE ANCHORAGE COMMUNITY DEVELOPMENT AUTHORITY 2007 CAPITAL IMPROVEMENT BUDGET FOR GRAVEL REMOVED FROM THE TAK'ATNU DEVELOPMENT SITE AND RELATED COSTS.

Prepared by: Carma Reed, Executive Director, Anchorage Community Development Authority
Fund Certification: Jeffrey E. Sinz, Chief Fiscal Officer
571-8974-5302-PTC0701-BP2007 \$1,500,000
(Port CIP-MARAD Matching Funds)

Concur: Mary Jane Michael, Executive Director,
Economic and Community Development

Concur: Denis C. LeBlanc, Municipal Manager

Respectfully submitted: Mark Begich, Mayor

Content Information

Content ID : 005188

Type: ~~Ordinance-InvolvingFunds--AO~~ AR

Title: RESOLUTION OF THE MUNICIPALITY OF ANCHORAGE
APPROPRIATING AN AMOUNT NOT TO EXCEED ONE MILLION
FIVE HUNDRED THOUSAND DOLLARS (\$1,500,000) AS A
CONTRIBUTION FROM THE PORT OF ANCHORAGE CAPITAL
IMPROVEMENT FUND (571) TO THE ANCHORAGE COMMUNITY
DEVELOPMENT AUT

Author: thomasm

Initiating Dept: ECD

Description: APPROPRIATING \$1,500,000 FROM THE PORT OF ANCHORAGE
CAPITAL IMPROVEMENT FUND (571) TO THE ACDA

Keywords: PORT

Date Prepared: 6/15/07 1:15 PM

Director Name: Mary JAne Michael

Assembly

Meeting Date 6/26/07

MM/DD/YY:

Public Hearing

Date 7/17/07

MM/DD/YY:

M.O.A.
2007 JUN 18 AM 10:35
CLEANUP OFFICE

Workflow History

<u>Workflow Name</u>	<u>Action Date</u>	<u>Action</u>	<u>User</u>	<u>Security Group</u>	<u>Content ID</u>
AllFundOrdinanceWorkflow	6/15/07 1:19 PM	Checkin	thomasm	Public	005188
ECD_SubWorkflow	6/15/07 1:20 PM	Approve	thomasm	Public	005188
OMB_SubWorkflow	6/15/07 1:22 PM	Approve	mitsonjl	Public	005188
CFO_SubWorkflow	6/15/07 2:38 PM	Approve	mitsonjl	Public	005188
Legal_SubWorkflow	6/15/07 2:41 PM	Approve	fehlenrl	Public	005188
MuniManager_SubWorkflow	6/15/07 2:43 PM	Approve	abbottmk	Public	005188
MuniMgrCoord_SubWorkflow	6/15/07 2:43 PM	Approve	abbottmk	Public	005188